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**Report to**  
Scrutiny Co-ordination Committee

18<sup>th</sup> February, 2009

**Report of**  
Councillor Mrs Johnson - Cabinet Member  
(Community Services)

**Title**  
Report Back on the Work Of Outside Bodies – West Midlands Superannuation Committee

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### **1 Purpose of the Report**

1.1 At their meeting on 10<sup>th</sup> May 2005, the Cabinet approved a process of reporting back to the Scrutiny Co-ordination Committee on the work of those outside bodies appointed to by the City Council. This reports sets out details of the work of the West Midlands Superannuation Committee over the preceding twelve months and details of attendance by the City Council's representatives.

### **2 Recommendations**

- 2.1 That members note the report and the work undertaken by the West Midlands Superannuation Committee.
- 2.2 That Scrutiny Co-ordination committee recommends that Council continue to appoint members to the West Midlands Superannuation Committee.
- 2.3 The appointed member, irrespective of any political change in the Council during his/her term of office, should serve for a minimum of three years.

### **3 Information on Work of Outside Body**

- 3.1 The West Midlands Local Government Pension Scheme is administered by Wolverhampton City Council on behalf of the seven Districts of the West Midlands County. The Trust also conducts operations on behalf of several other public bodies.
- 3.2 The role of board members is to safeguard the interests of their respective authorities and to appoint fund managers and set broad policy frameworks for investment, based on officer advice.
- 3.3 The board has two subcommittees and a main board, which meet on a quarterly basis.

### **4 Benefits to the City Council of the Appointment**

- 4.1 Coventry City Council is a member of this scheme and has to appoint someone onto it in order to safeguard the Council's interests both as an employer and also to safeguard the investments made on behalf of employees.

The committee constantly provides training to all its members to assist in their understanding of the complexities of different types of investments. A minimum of twelve months is required to gain sufficient knowledge to contribute to the decision making process in order to safeguard the Council's interests. It is apparent, in the workings of the three committees involved, that those members with experience make the most valuable contribution to the debate.

## **5 Attendance Record and Remuneration for the Appointment**

5.1 Councillor Mrs Johnson is the City Council's appointed member on the West Midlands Superannuation Committee. During the period January, 2008 to December, 2008 inclusive, four meetings of the Superannuation Committee were held and Councillor Mrs Johnson attended two. During the same period four meetings of the Investment Advisory Sub Committee were held and Councillor Mrs Johnson attended two of the meetings. Three meetings were held of the Superannuation Joint Consultative Panel during this same period and Councillor Mrs Johnson attended one of the meetings. A week long training course was held in October 2008 which Mrs. Johnson attended.

5.2 There is no remuneration associated with the appointment.

### List of background papers

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<b>Description of paper</b>	<b>Location</b> CH59
Schedule of City Council Appointments to Outside Bodies	